



## Maximum Benefit & Contribution Limits for 2010

On October 15, 2009, the IRS announced the annual cost-of-living adjustments to various dollar limits affecting retirement plans for tax year 2010. All limits remain unchanged from 2009.

Benefit/Contribution Limit	2010 Limit	2009 Limit
Elective Deferral Limit (for 401(k), 403(b) and 457 plans)	\$16,500	\$16,500
Catch-Up Contributions *	\$5,500	\$5,500
Defined Contribution Dollar Limit	\$49,000	\$49,000
Annual Compensation Limit	\$245,000	\$245,000
Highly Compensated Employee (HCE) Income Limit **	\$110,000	\$110,000
Key Employee Officer Compensation	\$160,000	\$160,000
Social Security Taxable Wage Base	\$106,800	\$106,800
SIMPLE Contribution Limit	\$11,500	\$11,500
SIMPLE Catch-Up Contributions	\$2,500	\$2,500
Defined Benefit Dollar Limit	\$195,000	\$195,000

\* Catch-up contributions are available to employees age 50 or older during the calendar year.

\*\* An employee who had compensation in excess of \$110,000 in 2009 will be a Highly Compensated Employee (HCE) in 2010. An employee with compensation in excess of \$110,000 in 2010 will be an HCE in 2011.