

2022 IRA Deduction & Income Limits for Traditional IRA

- \$6,000 MAX contribution limit
- \$1,000 catch up contribution limit (over age 50)

If you are covered by a retirement plan at work

If your filing status is....	And your Modified AGI is...	Then you can take...
Single or head of household	68k or less	full deduction up to amount of contribution limit
	> 68k, but < 78k	partial deduction
	> 78k	no deduction
Married filing jointly or qualifying widow(er)	109k or less	full deduction up to amount of contribution limit
	> 109k, but < 129k	partial deduction
	> 129k	no deduction
Married filing separately	< 10k	partial deduction
	> 10k	no deduction

If your spouse is NOT covered by a retirement plan

If your filing status is....	And your Modified AGI is...	Then your spouse can take...
You are covered, but your spouse is not (MFJ)	204k or less	full deduction up to amount of contribution limit
	> 204k, but < 214k	partial deduction
	>= 214k	no deduction
You are covered, but your spouse is not (MFS)	< 10k	partial deduction
	> 10k	no deduction

2022 Roth IRA Income Limits

- \$6,000 MAX contribution limit
- \$1,000 catch up contribution limit (over age 50)

Income Limits on Roth IRA

If your filing status is....	And your Modified AGI is...	Then you can contribute...
Single, head of household, married filing separately (not living with spouse during year)	< 129k	up to limit
	>/= 129k, but < 144k	reduced amount
	>/= 144k	zero
Married filing jointly or qualifying widow(er)	< 204k	up to limit
	> 208k, but < 214k	reduced amount
	>/= 214k	zero
Married filing separately (lived with spouse during year)	< 10k	reduced amount
	> 10k	zero