

Item 1 – Cover Page

ML&R Wealth Management, LLC



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March 7, 2023

This Brochure provides information about the qualifications and business practices of ML&R Wealth Management, LLC ("ML&R WM"). If you have any questions about the contents of this Brochure, please contact us at (512) 275-2700. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

ML&R WM is a registered investment adviser. Registration of an Investment Adviser does not imply any level of skill or training. The oral and written communications of an Adviser provide you with information about which you determine to hire or retain an Adviser.

Additional information about ML&R WM also is available on the SEC's website at www.adviserinfo.sec.gov. You can search this site by a unique identifying number, known as a CRD number. The CRD number for ML&R WM is 109359.

Item 2 – Material Changes

This Item of the Brochure will discuss only specific material changes that are made to the Brochure and provide clients with a summary of such changes. This is our annual updating amendment filing in which we had no material changes.

(Brochure Date: 03/7/2023)

(Date of Most Recent Annual Updating Amendment: 03/7/2023)

Currently, our Brochure may be requested by contacting Sarah Wasaff, the Chief Compliance Officer, at (512) 275-2700.

Additional information about ML&R WM is also available via the SEC's web site www.adviserinfo.sec.gov. The SEC's web site also provides information about any persons affiliated with ML&R WM who are registered, or are required to be registered, as investment adviser representatives of ML&R WM.

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Item 4 – Advisory Business

ML&R WM is directly owned by the accounting firm Maxwell Locke & Ritter LLP. Steven Knebel and the other partners of the accounting firm therefore indirectly own ML&R WM, which has been providing advisory services since 1997. ML&R WM operated as a predecessor company under common ownership from 1997 to 2000.

As of December 31, 2022, ML&R WM managed \$1,528,214,757 of regulatory assets under management on a discretionary basis, \$9,886,975 of regulatory assets under management on a non-discretionary basis, along with an additional \$430,338,775 in assets under advisement.

Investment Management Services

Through personal discussions in which goals and objectives based on a client's particular circumstances are established, ML&R WM develops a client's personal investment policy and creates and manages a portfolio based on that policy. ML&R WM will continuously and regularly manage advisory accounts on a discretionary basis. Account supervision is guided by the stated objectives of the client (i.e., maximum capital appreciation, growth, income, or growth and income).

ML&R WM will typically create a portfolio of no-load mutual funds and may use model portfolios if the models match the client's investment policy. ML&R WM will allocate the client's assets among various investments taking into consideration the overall management style selected by the client. ML&R WM primarily recommends portfolios consisting of mutual funds offered by Dimensional Fund Advisors (DFA). DFA sponsored mutual funds follow a passive asset class investment philosophy with low holdings turnover. Client portfolios may also include some individual equity securities.

Clients may impose any reasonable restrictions on ML&R WM's discretionary authority, including restrictions on the types of securities in which ML&R WM may invest client's assets and on specific securities that the client may believe to be appropriate.

Independent Managers

ML&R can select certain Independent Managers to actively manage a portion of its clients' assets. Pursuant to the terms of the investment advisory agreement, ML&R shall have discretion to appoint and terminate these third-party managers. Disclosure of the use of an Independent Manager and their fees will be provided to clients. ML&R can utilize Dimensional Fund Advisors, LP ('Sub-Adviser') for sub-advisory services to separately

managed portfolios. Sub-Adviser shall be responsible for the investment and reinvestment of those assets in the client's accounts. The Sub-Adviser shall manage the assets in accordance with the investment strategy and any customization selected by the Adviser for each Client Account. Use of Independent Managers can result in additional fees to the client.

ML&R WM can recommend fixed income portfolios to advisory clients, which consist of managed accounts of individual bonds. ML&R WM will request discretionary authority from advisory clients to manage fixed income portfolios, including the discretion to retain a third-party fixed income manager. ML&R WM will prepare an Investment Policy Statement for any client qualifying for separate fixed income portfolio services. Pursuant to its discretionary authority, ML&R WM will retain a fixed income securities manager. The fixed income securities manager will be provided with the discretionary authority to invest client assets in fixed income securities consistent with the client's Investment Policy Statement. The manager will also monitor the account for changes in credit ratings, security call provisions, and tax loss harvesting opportunities (to the extent that the manager is provided with cost basis information). The manager will obtain ML&R WM's consent prior to the sale of any client securities.

On an ongoing basis, ML&R WM will answer clients' inquiries regarding their accounts and review periodically with clients the performance of their accounts. ML&R WM will at least annually review client's investment policy and risk profile. ML&R WM will re-balance clients' accounts as necessary.

ML&R WM will provide to the third-party investment manager any updated client financial information or account restrictions necessary for investment manager to provide sub-advisory services.

Pension Consulting Services:

ML&R WM's Pension Consulting Services is comprised of two distinct components, which will typically be offered in conjunction with each other, but may be offered separately:

1. Portfolio Composition Consulting
2. Retirement Plan Consulting

While the primary clients for these services will be participant-directed pension, profit sharing and 401(k) plans, ML&R WM will also offer these services, where appropriate, to individuals and trusts, estates, charitable organizations or other types of retirement plans.

1. Portfolio Composition Consulting:

Within this component, ML&R WM will recommend investments and model portfolios to plan sponsors, who in turn will provide the recommendations to employees and participants. ML&R WM will review various investments, consisting of mutual funds (both index and managed), individual equities, and bonds determined appropriate. The number of investments to be recommended will be determined by the client, based on the plan's Investment Policy Statement.

2. Retirement Plan Consulting:

ML&R WM provides different advisory services (as detailed below) separately or in combination for Retirement Plan Consulting clients. Clients may choose to engage ML&R WM for any combination of the services below.

- a) *Investment Policy Statement ("IPS") Preparation:* ML&R WM will meet with the client (in person or over the telephone) to determine the client's investment needs and goals. ML&R WM will then prepare a written IPS stating those needs and goals and encompassing a policy under which these goals are to be achieved. The IPS will also list the criteria for selection of investment vehicles and the procedures and timing interval for monitoring of investment performance.
- b) *Investment Performance Monitoring:* Client investments will be monitored based on the procedures and timing intervals delineated in the Investment Policy Statement. For nondiscretionary clients, ML&R WM will supervise the client's portfolio and will make recommendations to the client as market factors and the client's needs dictate. For discretionary clients, ML&R WM may rebalance model portfolios or substitute investment options available to plan participants by directly instructing the administrator or custodian to effect such changes.
- c) *Employee Communications:* For pension, profit sharing and 401(k) plan clients wherein there are individual accounts with participants exercising control over assets in their own account ("self-directed plans"), ML&R WM also provides periodic educational support and investment workshops designed for the Plan participants. The nature of the topics to be covered will be determined by ML&R WM and the client.

Consulting:

ML&R WM also provides advice in the form of financial consultations. This hourly service consists of consultations based on specific investment and financial concerns of the client. Consulting services may include, for example, assistance with establishing

and implementing a simplified employee pension plan, preparation or review of an investment policy statement, the compilation of reports on various investment accounts, and asset allocation recommendations.

The scope and depth of the consultation varies depending on the client's particular circumstances and needs.

Item 5 – Fees and Compensation

Investment Management Services:

The annual fee charged for Investment Management Services is tiered based on the percentage of assets under management as follows:

Assets under Management	Annual Fee (%)
First \$1,000,000	1.00%
\$1,000,001 to \$3 million	0.90%
\$3,000,001 to \$5 million	0.80%
Over \$5 million	Negotiable

Clients will be invoiced quarterly in arrears. Clients will be invoiced based upon the value (market value based on independent third-party sources or fair market value in the absence of market value; client account balances on which ML&R WM calculates fees may vary from account custodial statements based on independent asset valuations and other accounting variances, including mechanisms for including accrued interest in account statements), of the client's account at the end of the previous quarter.

Householding of Accounts: Individual Accounts for immediate family members of the client's family (such as spouse and dependent children) and/or related businesses may be aggregated, and the fee based on the total balance of all related accounts.

Under certain circumstances, ML&R WM may charge a negotiable rate of \$250.00 per hour for portfolio management services.

ML&R WM may include tax preparation and other non-advisory accounting services with its portfolio management service. The accounting services will be provided by Maxwell

Locke & Ritter LLP, an affiliated accounting firm. ML&R WM will then pay Maxwell Locke & Ritter LLP for its accounting services provided to each client.

Independent Managers

Sub-Adviser's annual fees for investment management services shall be 0.18% of the average daily value of the client's assets of an account. This fee is in addition to the ML&R WM fee disclosed above. Such annual fees shall be pro-rated and paid quarterly, in arrears, to Sub-Adviser. Such fees will be paid to Sub-Adviser by the Custodian, provided that ML&R shall remain responsible for the payment of such fees to Sub-Adviser. Sub-Adviser's annual fees under this arrangement shall exclude any assets of an account that are invested in registered investment companies advised by Sub-Adviser ("Funds"); provided however, such assets shall be subject to the fees and expenses described in the applicable Funds' prospectus.

Pension Consulting Services:

1) Fees for Pension Consulting Services will be charged as follows:

Assets	Annual Fee (%)
First \$1,000,000	0.90%
\$1,000,001 to \$3 million	0.65%
\$3,000,001 to \$5 million	0.40%
Over \$5 million	Negotiable

2) Fees for Retirement Plan Consulting services may be charged at an hourly rate of \$200/hour to \$340/hour. An estimate for total hours will be determined at the start of the advisory relationship. Up to 50% of the estimated Pension Consulting fee may be due upon signing the advisory agreement, with the balance due upon completion of the pension consulting service (or as earned).

Consulting:

Fees for consulting services will be billed at an hourly rate of \$250 per hour. There is no minimum fee required for this service. Fees are due and payable as incurred. ML&R WM may agree with clients to charge fixed fees for consulting. Based on the task(s) to be

performed, ML&R WM and the client may agree on a fixed fee based on an estimate of the number of hours necessary for completion. ML&R WM may request a deposit for consulting services.

Additional Information

All fees, including the application of the minimum annual fee for portfolio management services, may be negotiable.

ML&R WM will request authority from Portfolio Management and Pension Consulting clients to receive quarterly payments directly from the client's account held by an independent custodian. Clients may provide written limited authorization to ML&R WM to withdraw fees from the account. Certain third-party administrators may calculate and remit ML&R WM's fees from such accounts. Hourly charges will be invoiced directly to clients for amounts owing.

The fee charged is calculated as described above and is not charged on the basis of a share of capital gains upon or capital appreciation of the funds or any portion of the funds of an advisory client (SEC Rule 205(a)(1)).

A client agreement may be canceled at any time, by either party, for any reason upon receipt of written notice. Upon termination, ML&R WM may invoice clients for any periods not previously billed on a pro rata basis, or will refund any collected, unearned fees.

All fees paid to ML&R WM for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds to their shareholders. These fees and expenses are described in each fund's prospectus, and will generally include a management fee, other fund expenses, and a possible distribution fee. If the fund also imposes sales charges, a client may pay an initial or deferred sales charge. A client could invest in a mutual fund directly, without the services of ML&R WM. In that case, the client would not receive the services provided by ML&R WM which are designed, among other things, to assist the client in determining which mutual fund or funds are most appropriate to each client's financial condition and objectives.

Accordingly, the client should review both the fees charged by the funds and the fees charged by ML&R WM to fully understand the total amount of fees to be paid by the client and to thereby evaluate the advisory services being provided.

ML&R WM's fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which shall be incurred by the client. Clients may incur certain

charges imposed by custodians, brokers, and other third parties such as custodial fees, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Such charges, fees and commissions are exclusive of and in addition to ML&R WM's fee, and ML&R WM shall not receive any portion of these commissions, fees, and costs. See Item 12 for further information about brokerage practices.

Item 6 – Performance-Based Fees and Side-By-Side Management

ML&R WM does not charge any performance-based fees (fees based on a share of capital gains on or capital appreciation of the assets of a client). All fees are calculated as described above and are not charged on the basis of income or capital gains or capital appreciation of the funds or any portion of the funds of an advisory client.

Item 7 – Types of Clients

ML&R WM provides services for individuals, high net worth individuals, qualified and unqualified retirement plans, charitable organizations, partnerships, limited liability companies and corporations.

ML&R WM requires a minimum annual fee of \$10,000 for portfolio management services. To the extent that a client's combined account values do not amount to \$1,000,000, the fee charged the client will be greater than 1.00% of the assets under management. Client accounts with balances of \$500,000 would be charged a 2.00% fee to the extent the minimum annual fee was applied. Application of the minimum annual fee to total account values below \$500,000 will be restricted.

A minimum account size of \$400,000 is required for fixed income portfolio management services.

Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analysis and Investment Strategy

ML&R WM's services are based on long-term investment strategies incorporating the principles of Modern Portfolio Theory. ML&R WM's investment approach is firmly rooted in the belief that markets are "efficient" over periods of time and that investors' long-term returns are determined principally by asset allocation decisions, rather than market timing

or stock picking. ML&R WM recommends diversified portfolios, principally through the use of passively managed, asset class mutual funds. ML&R WM selects or recommends to clients portfolios of securities, principally broadly-traded open end mutual funds or conservative fixed income securities to implement this investment strategy.

Although all investments involve risk, ML&R WM's investment advice seeks to limit risk through broad diversification among asset classes and, as appropriate for particular clients the investment directly in conservative fixed income securities to represent the fixed income class. ML&R WM's investment philosophy is designed for investors who desire a buy and hold strategy. Frequent trading of securities increases brokerage and other transaction costs that ML&R WM's strategy seeks to minimize.

In the implementation of investment plans, ML&R WM therefore primarily uses mutual funds and, as appropriate, portfolios of conservative fixed income securities. ML&R WM may also utilize Exchange Traded Funds (ETFs) to represent a market sector.

Clients may hold or retain other types of assets as well, and ML&R WM may offer advice regarding those various assets as part of its services. Advice regarding such assets will generally not involve asset management services but may help to more generally assist the client.

ML&R WM's strategies do not utilize securities that we believe would be classified as having any unusual risks, and we do not recommend frequent trading, which can increase brokerage and other costs and taxes.

ML&R WM receives supporting research from consultants, including economists affiliated with Dimensional Fund Advisors ("DFA"). ML&R WM utilizes DFA mutual funds in client portfolios. DFA mutual funds follow a passive asset class investment philosophy with low holdings turnover. DFA provides historical market analysis, risk/return analysis, and continuing education to ML&R WM.

Analysis of a Client's Financial Situation

In the development of investment plans for clients, including the recommendation of an appropriate asset allocation, ML&R WM relies on an analysis of the client's financial objectives, current and estimated future resources, and tolerance for risk. To derive a recommended asset allocation, ML&R WM may use a Monte Carlo simulation, a standard statistical approach for dealing with uncertainty. As with any other methods used to make projections into the future, there are several risks associated with this method, which may result in the client not being able to achieve their financial goals. They include:

- The risk that expected future cash flows will not match those used in the analysis
- The risk that future rates of return will fall short of the estimates used in the simulation
- The risk that inflation will exceed the estimates used in the simulation
- For taxable clients, the risk that tax rates will be higher than was assumed in the analysis

Risk of Loss

Investing in securities involves risk of loss that clients should be prepared to bear.

All investments present the risk of loss of principal – the risk that the value of securities (mutual funds, ETFs and individual bonds), when sold or otherwise disposed of, may be less than the price paid for the securities. Even when the value of the securities when sold is greater than the price paid, there is the risk that the appreciation will be less than inflation. In other words, the purchasing power of the proceeds may be less than the purchasing power of the original investment.

The mutual funds and ETFs utilized by ML&R WM may include funds invested in domestic and international equities, including real estate investment trusts (REITs), corporate and government fixed income securities and commodities. Equity securities may include large capitalization, medium capitalization and small capitalization stocks. Mutual funds and ETF shares invested in fixed income securities are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Among the riskiest mutual funds used in ML&R WM's investment strategies funds are the U.S. and International small capitalization and small capitalization value funds, emerging markets funds, and commodity futures funds. Conservative fixed income securities have lower risk of loss of principal, but most bonds (with the exception of Treasury Inflation Protected Securities, or TIPS) present the risk of loss of purchasing power through lower expected return. This risk is greatest for longer-term bonds.

Certain funds utilized by ML&R WM may contain international securities. Investing outside the United States involves additional risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be greater with investments in developing countries.

More information about the risks of any particular market sector can be reviewed in representative mutual fund prospectuses managing assets within each applicable sector.

Item 9 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of ML&R WM or the integrity of ML&R WM's management. ML&R WM has no information applicable to this Item.

Item 10 – Other Financial Industry Activities and Affiliations

The officers of ML&R WM are also officers of Maxwell Locke & Ritter LLP ("Maxwell, LLP"), an accounting firm and owner of ML&R WM.

Maxwell Locke & Ritter LLP may recommend ML&R WM to accounting clients in need of advisory services. ML&R WM may recommend Maxwell Locke & Ritter LLP to advisory clients in need of accounting services. No ML&R WM client is obligated to use Maxwell Locke & Ritter LLP for any accounting services.

ML&R WM may include tax preparation and other non-advisory accounting services with its portfolio management service. Clients interested in this combined service will have the fees for the tax preparation and other accounting services combined with the portfolio management fee. The accounting services will be provided by associates of Maxwell Locke & Ritter LLP.

ML&R WM shares office space, support staff and office supplies with Maxwell Locke & Ritter LLP.

Item 11 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

ML&R WM has adopted a Code of Ethics expressing the firm's commitment to ethical conduct. ML&R WM's Code of Ethics describes the firm's fiduciary duties and responsibilities to clients and sets forth ML&R WM's practice of supervising the personal securities transactions of employees with access to client information. Individuals associated with ML&R WM may buy or sell securities for their personal accounts identical or different than those recommended to clients. It is the expressed policy of ML&R WM that no person employed by the firm shall prefer his or her own interest to that of an advisory client or make personal investment decisions based on investment decisions of advisory clients.

To supervise compliance with its Code of Ethics, ML&R WM requires that anyone associated with this advisory practice with access to advisory recommendations provide annual securities holding reports and quarterly transaction reports to the firm's Chief Compliance Officer. ML&R WM also requires such access persons to receive approval from the Chief Compliance Officer prior to investing in any IPO's or private placements (limited offerings).

ML&R WM's Code of Ethics further includes the firm's policy prohibiting the use of material non-public information and protecting the confidentiality of client information. ML&R WM requires that all individuals must act in accordance with all applicable Federal and State regulations governing registered investment advisory practices. Any individual not in observance of the above may be subject to discipline.

ML&R WM will provide a complete copy of its Code of Ethics to any client or prospective client upon request.

Item 12 – Brokerage Practices

ML&R WM participates in the Schwab Advisor Services ("SAS") program offered to independent investment advisers by Charles Schwab & Company, Inc. ("Schwab"), and the Fidelity Institutional Wealth Services (FIWS) program, sponsored by Fidelity Brokerage Services, LLC ("Fidelity"). Schwab and Fidelity are FINRA member broker dealers.

Clients in need of brokerage and custodial services will have Schwab or Fidelity recommended to them. ML&R WM regularly reviews these programs to ensure that its recommendations are consistent with its fiduciary duty. These trading platforms are essential to ML&R WM's service arrangements and capabilities, and ML&R WM may not accept clients who direct the use of other brokers. As part of the programs, ML&R WM receives benefits that it would not receive if it did not offer investment advice (See the disclosure under Item 14 of this Brochure).

ML&R WM does not have the discretionary authority to select the broker to use for client transactions, nor to determine the commission rates to be paid. As such, clients must direct ML&R WM to use a particular broker for all trades. In directing ML&R WM to use a particular broker or dealer, it should be understood that ML&R WM will not have the authority to negotiate commissions, and best execution may not be achieved. In addition, under these circumstances, a disparity in commission charges may exist between the commissions charged to other clients. Not all investment advisers require clients to direct the use of specific brokers.

For fixed income portfolios and transactions, clients provide discretionary authority to select broker dealers to a fixed income manager retained by ML&R WM on client's behalf by designating the portfolio manager with trading authority over client's brokerage account. Clients will be provided with the Disclosure Brochure (Form ADV Part 2) of portfolio manager.

Schwab does not charge clients a custody fee and is compensated by account holders through commissions or other transaction-related fees for securities trades that are executed through the broker or that settle into the clients' accounts at the brokers. Trading client accounts through other brokers may result in fees (including mark-ups and mark-downs) being charged by the custodial broker and an additional broker. While ML&R WM will not arrange transactions through other brokers, the authority of the fixed income portfolio manager includes the ability to trade client fixed income assets through other brokers.

When trading client accounts, errors may periodically occur. ML&R WM does not maintain any client trade error gains. ML&R WM makes client whole with respect to any trade error losses incurred by client and caused by ML&R WM.

ML&R WM generally does not aggregate any client transactions in mutual fund or other securities. Client accounts are individually reviewed and managed, and transaction costs are not saved by aggregating orders in almost all circumstances in which ML&R WM arranges transactions.

Pension Consulting Services:

ML&R WM's pension consulting services do not include the effecting of client transactions, which are implemented by a pension plan's administrator or third-party custodian. ML&R WM may recommend these service providers to clients. ML&R WM's clients must independently evaluate service providers. The factors considered by ML&R WM when making this recommendation are the third party's ability to provide professional services, ML&R WM's experience with the third party, reputation, and the party's financial strength, among other factors.

Consulting:

ML&R WM's consulting services clients will be required to select their own broker-dealers and insurance companies for the implementation of advisory recommendations.

ML&R WM may recommend any one of several brokers (including but not limited to Schwab). ML&R WM's clients must independently evaluate these brokers before opening an account. The factors considered by ML&R WM when making this recommendation are the broker's ability to provide professional services, ML&R WM's experience with the broker, the broker's reputation, and the broker's financial strength, among other factors. ML&R WM's consulting services clients may use any broker-dealer of their choice.

Item 13 – Review of Accounts

Reviews & Reports:

Portfolio management accounts are continuously managed. Specific account reviews are performed quarterly by the assigned adviser associate. The review process will include assessing client goals and objectives, evaluating the employed strategy, and addressing the need to rebalance the portfolio. More frequent reviews may be triggered by material changes in variables such as the client's individual circumstances, an imbalance in a portfolio asset allocation, or the market, political or economic environment. Quarterly performance reports are provided to portfolio management clients indicating internal rate of return and holdings/asset allocation information.

Pension consulting accounts are reviewed as per contractual and investment policy terms. Pension consulting clients may receive various reports from ML&R WM or administrators as agreed upon.

Consulting clients may or may not contract for ongoing period account reviews, or reports.

Item 14 – Client Referrals and Other Compensation

As indicated under the disclosure for Item 12, SAS and FIWS each respectively provide ML&R WM with access to services, which are not available to retail investors. These services generally are available to independent investment advisors on an unsolicited basis at no charge to them.

These services benefit ML&R WM but may not benefit its clients' accounts. Many of the products and services assist ML&R WM in managing and administering clients' accounts. These include software and other technology that provide access to client account data (such as trade confirmations and account statements), facilitate trade executions, provide research, pricing information and other market data, facilitate payment of ML&R WM's fees from its clients' accounts, and assist with back-office functions, recordkeeping and client

reporting. Many of these services generally may be used to service all or a substantial number of ML&R WM's accounts. Recommended brokers also make available to ML&R WM other services intended to help ML&R WM manage and further develop its business enterprise. These services may include consulting, publications and conferences on practice management, information technology, business succession, regulatory compliance, and marketing. ML&R WM does not, however, enter into any commitments with the brokers for transaction levels in exchange for any services or products from brokers. While as a fiduciary, ML&R WM endeavors to act in its clients' best interests, ML&R WM's requirement that clients maintain their assets in accounts at SAS or FIWS may be based in part on the benefit to ML&R WM of the availability of some of the foregoing products and services and not solely on the nature, cost or quality of custody and brokerage services provided by the brokers, which may create a potential conflict of interest.

The benefits received through participation in the SAS and FIWS programs do not depend upon the amount of transactions directed to, or amount of assets custodied by, the respective broker custodians.

ML&R WM also receives software from DFA, which ML&R WM utilizes in forming asset allocation strategies and producing performance reports. DFA also provides continuing education for ML&R WM personnel. These services are designed to assist ML&R WM plan and design its services for business growth.

ML&R WM has arrangements to compensate third parties for the referral of certain clients. Clients who have been referred subject to any such referral arrangements will have received disclosure at the start of the advisory relationship detailing the fees paid to the referring third party. The payment of such fees does not increase the fees that clients pay to ML&R WM.

Schwab Advisor Network®

ML&R WM receives client referrals from Charles Schwab & Co., Inc. ("Schwab") through ML&R WM's participation in Schwab Advisor Network® ("the Service"). The Service is designed to help investors find an independent investment advisor. Schwab is a broker-dealer independent of and unaffiliated with ML&R WM. Schwab does not supervise ML&R WM and has no responsibility for ML&R WM management of clients' portfolios or ML&R WM's other advice or services. ML&R WM pays Schwab fees to receive client referrals through the Service, as such, ML&R WM's participation in the Service may raise potential conflicts of interest described below.

ML&R WM pays Schwab a referral fee on all referred clients' accounts that are maintained in custody at Schwab and a Non-Schwab Custody Fee on all accounts that are maintained at, or

transferred to, another custodian. The referral fee paid by ML&R WM is a percentage of the fees the client owes to ML&R WM or a percentage of the value of the assets in the client's account, subject to a minimum fee. ML&R WM pays Schwab the referral fee for so long as the referred client's account remains in custody at Schwab. The referral fee is billed to ML&R WM quarterly and may increase, decrease or be waived by Schwab from time to time. The referral fee is paid by ML&R WM and not by the client. ML&R WM will not charge clients referred through the Service fees or costs greater than the fees or costs ML&R WM charges clients with similar portfolios who were not referred through the Service.

ML&R WM generally pays Schwab a Non-Schwab Custody Fee if custody of a referred client's account is not maintained by, or assets in the account are transferred from Schwab. This fee does not apply if the client was solely responsible for the decision not to maintain custody at Schwab. The Non-Schwab Custody Fee is a one-time payment equal to a percentage of the assets placed with a custodian other than Schwab. The Non-Schwab Custody Fee is higher than the referral fees ML&R WM generally would pay in a single year. Thus, ML&R WM will have an incentive to recommend that client accounts be held in custody at Schwab.

The referral and Non-Schwab Custody Fees will be based on assets in accounts of ML&R WM clients who were referred by Schwab and those referred clients' family members living in the same household. Thus, ML&R WM will have incentives to encourage household members of clients referred through the Service to maintain custody of their accounts and execute transactions at Schwab and to instruct Schwab to debit ML&R WM fees directly from the accounts.

ML&R WM client accounts maintained in custody at Schwab will not charge the client separately for custody but will receive compensation from ML&R WM clients in the form of commissions or other transaction-related compensation on securities trades executed through Schwab. Schwab also will receive a fee (generally lower than the applicable commission on trades it executes) for clearance and settlement of trades executed through broker-dealers other than Schwab. Schwab's fees for trades executed at other broker-dealers are in addition to the other broker-dealer's fees. Thus, ML&R WM will have an incentive to cause trades to be executed through Schwab rather than another broker-dealer. ML&R WM nevertheless, acknowledges its duty to seek best execution of trades for client accounts. Please refer to Item 12 for a discussion of our brokerage practices.

Zoe Advisor Network

ML&R WM may receive client referrals from Zoe Financial, Inc. ('Zoe Financial') through its participation in Zoe Advisor Network ('ZAN'). Zoe Financial, Inc. is independent of and unaffiliated with ML&R and there is no employee relationship between them. Zoe Financial

established ZAN as a means of referring individuals and other investors seeking fiduciary personal investment management services or financial planning services to independent investment advisors. Zoe Financial does not supervise ML&R and has no responsibility for our management of client portfolios or our advice or services. ML&R pays Zoe Financial an on-going fee for each successful client referral. This fee is usually a percentage of the advisory fee that the client pays to ML&R. ML&R will not charge clients referred through ZAN any fees or costs higher than its standard fee schedule offered to its clients. For information regarding additional or other fees paid directly or indirectly to Zoe Financial please refer to the Zoe Financial Disclosure and Acknowledgement Form.

Item 15 – Custody

ML&R does not maintain physical possession of any client account assets. Clients' assets must be held by a bank, broker dealer, mutual fund transfer agent or other such institution deemed a 'qualified custodian' by the SEC. Nevertheless, ML&R is deemed to have 'custody' pursuant to Rule 206(4)-2 of the Investment Advisers Act of 1940, as amended, due to its authority over certain accounts to either distribute assets subject to a standing letter of authorization, check-writing, or access to client log-in credentials. We may be authorized by clients to have access to their log-in credentials and we've determined that such access is appropriate. ML&R is subject to a surprise custody examination annually by an independent public accountant.

Clients should receive at least quarterly statements from the broker dealer, bank or other qualified custodian that holds and maintains client's investment assets. ML&R WM urges you to carefully review such statements and compare such official custodial records to the account statements that we may provide to you. Our statements may vary from custodial statements based on accounting procedures, reporting dates, or valuation methodologies of certain securities.

Item 16 – Investment Discretion

For discretionary Portfolio Management Services, ML&R WM requires that it be provided with written authority to determine which securities and the amounts of securities that are to be bought or sold.

Any limitations on this discretionary authority shall be included in this written authority statement. Clients may change/amend these limitations as required. Such amendments shall be submitted in writing.

For fixed income securities, this authority will include the discretion to retain a third-party money manager for fixed income accounts.

Item 17 – Voting Client Securities

As a matter of firm policy and practice, ML&R WM does not have any authority to and does not vote proxies on behalf of advisory clients. Clients retain the responsibility for receiving and voting proxies for any and all securities maintained in client portfolios. Clients will receive applicable proxies directly from the issuer of securities held in clients' investment portfolios. However, ML&R WM may provide advice to clients regarding the clients' voting of proxies.

Item 18 – Financial Information

Registered investment advisers are required in this Item to provide you with certain financial information or disclosures about ML&R WM's financial condition. ML&R WM has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients and has not been the subject of a bankruptcy proceeding.

Item 1- Cover Page

Scott Frederick Adair

ML&R Wealth Management LLC

401 Congress Avenue, Suite 1100, Austin, TX 78701

512-275-2700

February 3, 2021

This Brochure Supplement provides information about Scott Adair that supplements the ML&R Wealth Management LLC ("ML&R WM") Brochure. You should have received a copy of that Brochure. Please contact Sarah Wasaff, Chief Compliance Officer if you did not receive ML&R Wealth Management LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about Scott Adair is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

SCOTT FREDERICK ADAIR

BORN: 1969

EDUCATION:

- Graduated from the University of Texas in Austin with a Bachelor in Fine Arts in Sociology in 1992, and a Masters in Library and Information Science from the University of Texas in Austin in 1999.

EMPLOYMENT HISTORY:

- Advisor Associate for ML&R WM from 10/12 to present;
- Librarian IV for Texas Legislative Reference Library from 03/04 to 10/12

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4- Other Business Activities

Mr. Adair is not involved in any other activities outside of his employment with ML&R WM.

Item 5- Additional Compensation

Mr. Adair receives compensation only as an employee of ML&R WM.

Item 6 - Supervision

Mr. Adair is supervised by Stuart Smith. Mr. Adair's client accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines. Ms. Smith can be reached at 401 Congress Avenue, Suite 1100, Austin, TX 78701. Telephone number: 512-275-2700.

Item 1- Cover Page

Michael Dean Center

ML&R Wealth Management LLC

401 Congress Avenue, Suite 1100, Austin, TX 78701

512-275-2700

February 3, 2021

This Brochure Supplement provides information about Michael Center that supplements the ML&R Wealth Management LLC (“ML&R WM”) Brochure. You should have received a copy of that Brochure. Please contact Sarah Wasaff, Chief Compliance Officer if you did not receive ML&R Wealth Management LLC’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Michael Center is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

MICHAEL CENTER

BORN: 1961

EDUCATION:

- Bachelor of Business Administration, Angelo State University, 1982

EMPLOYMENT HISTORY:

- Investment Adviser Representative/Solicitor of ML&R WM from 07/2003 to present.
- President/Owner of Michael D. Center, P.C. from 05/1999 to present.

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4- Other Business Activities

Mr. Center spends the majority of his business time with Michael D. Center, P.C.

Item 5- Additional Compensation

Mr. Center receives compensation from his position as President of Michael D. Center, P.C. Mr. Center's entire compensation related to ML&R WM's advisory business is based on solicitation of clients for advisory services.

Item 6 - Supervision

Mr. Center is a solicitor for ML&R WM and his activities as such are supervised by Stuart Smith. Mr. Center does not formulate investment advice for clients of the advisory firm. Ms. Smith can be reached at 401 Congress Avenue, Suite 1100, Austin, TX 78701. Telephone number: 512-275-2700.

Item 1- Cover Page

Joshua Elessar Clifford, CPA, CFA, CFP®

ML&R Wealth Management LLC

401 Congress Avenue, Suite 1100, Austin, TX 78701

512-275-2700

August 1, 2022

This Brochure Supplement provides information about Joshua E. Clifford that supplements the ML&R Wealth Management LLC ("ML&R WM") Brochure. You should have received a copy of that Brochure. Please contact Sarah Wasaff, Chief Compliance Officer if you did not receive ML&R Wealth Management LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about Joshua E. Clifford is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

JOSHUA ELESSAR CLIFFORD, CPA, CFA, CFP®

BORN: 1977

EDUCATION:

- Graduated from University of Michigan in 2005 with a B.A. in Economics
- Graduated from The University of Texas in 2006 with a Master in Professional Accounting

PROFESSIONAL DESIGNATIONS:

CERTIFIED PUBLIC ACCOUNTANT (CPA)

CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college [education](#) (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum [experience](#) levels

(most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two-year period or 120 hours over a three-year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services.

CHARTERD FINANCIAL ANALYST (“CFA”)

Issued by: CFA Institute

Prerequisites/Experience Required:

Candidate must meet one of the following requirements:

- Undergraduate degree and 4 years of professional experience involving investment decision-making, or
- 4 years qualified work experience (full time, but not necessarily investment related)

Educational Requirements: Self-study program (250 hours of study for each of the 3 levels)

Examination Type: 3 course exams

Continuing Education/Experience Requirements: None

CERTIFIED FINANCIAL PLANNER™ (CFP®)

Joshua E. Clifford is certified for financial planning services in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”). Therefore, he may refer to himself as a CERTIFIED FINANCIAL PLANNER™ professional or a CFP® professional and may use these and CFP Board’s other certification marks (the “CFP Board Certification Marks”). CFP® certification is voluntary. No federal or state law or regulation requires financial planners to hold CFP® certification. You may find more information about CFP® certification at www.cfp.net.

CFP® professionals have met CFP Board’s high standards for education, examination, experience, and ethics. To become a CFP® professional, an individual must fulfill the following requirements:

- **Education** – Earn a bachelor’s degree or higher from an accredited college or university and complete CFP Board-approved coursework at a college or university through a CFP Board Registered Program. The coursework covers the financial planning subject areas CFP Board has determined are necessary for the competent and professional delivery of financial planning services, as well as a comprehensive financial plan development capstone course. A candidate may satisfy some of the coursework requirement through other qualifying credentials.
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination is designed to assess an individual’s ability to integrate and apply a broad base of financial planning knowledge in the context of real-life financial planning situations.
- **Experience** – Complete 6,000 hours of professional experience related to the personal financial planning process, or 4,000 hours of apprenticeship experience that meets additional requirements.
- **Ethics** – Satisfy the *Fitness Standards for Candidates for CFP® Certification and Former CFP® Professionals Seeking Reinstatement* and agree to be bound by CFP Board’s *Code of Ethics and Standards of Conduct* (“*Code and Standards*”), which sets forth the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to remain certified and maintain the right to continue to use the CFP Board Certification Marks:

- **Ethics** – Commit to complying with CFP Board’s *Code and Standards*. This includes a commitment to CFP Board, as part of the certification, to act as a fiduciary, and therefore, act in the best interests of the client, at all times when providing financial advice and financial planning. CFP Board may sanction a CFP® professional who does not abide by this commitment, but CFP Board does not guarantee a CFP® professional’s services. A client who seeks a similar commitment should obtain a written engagement that includes a fiduciary obligation to the client.
- **Continuing Education** – Complete 30 hours of continuing education hours every two years to maintain competence, demonstrate specified levels of knowledge, skills, and abilities, and keep up with developments in financial planning. Two of the hours must address the *Code and Standards*.

EMPLOYMENT HISTORY:

- Investment Strategist for ML&R WM from 08/22 to present
- Managing Member & CCO for Quoinage Capital, LLC from 07/20 to present
- Investment Adviser Representative for Bee Cave Investment Advisors from 07/20 to 09/20

- Managing Director for Ark Financial Advisors from 03/2020 to 06/2020
- Wealth Manager for Austin Asset from 05/17 to 03/20
- Equity Portfolio Management for Dimensional Fund Advisors from 05/09 to 04/17

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4- Other Business Activities

Mr. Clifford is the Managing Member and CCO for Quoinage Capital, LLC, an unaffiliated Texas registered investment adviser. Advisory services provided by Quoinage Capital, LLC are separate and distinct from the advisory services of ML&R WM and are provided for separate and typical compensation.

Item 5- Additional Compensation

Mr. Clifford receives compensation as an employee of ML&R WM and Quoinage Capital, LLC.

Item 6 - Supervision

Mr. Clifford is supervised by Stuart Smith. Mr. Clifford's client accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines. Ms. Smith can be reached at 401 Congress Avenue, Suite 1100, Austin, TX 78701. Telephone number: 512-275-2700.

Item 1- Cover Page

Bryce Anthony Currier

ML&R Wealth Management LLC

401 Congress Avenue, Suite 1100, Austin, TX 78701

512-275-2700

April 22, 2022

This Brochure Supplement provides information about Bryce Currier that supplements the ML&R Wealth Management LLC (“ML&R WM”) Brochure. You should have received a copy of that Brochure. Please contact Sarah Wasaff, Chief Compliance Officer if you did not receive ML&R Wealth Management LLC’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Bryce Currier is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

BRYCE ANTHONY CURRIER

BORN: 1997

EDUCATION:

- Graduated from the University of New Hampshire with a Bachelors Degree in Economics in 2020.

EMPLOYMENT HISTORY:

- Wealth Management Support Associate for ML&R WM from 04/22 to present;
- Investment Solutions Representative for Fidelity Investments from 02/21 to 03/22
- Customer Service Representative for John Hancock Life Insurance from 01/20 to 08/20.
- Education/Full-time Student at University of New Hampshire from 08/16 to 05/20.

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4- Other Business Activities

Mr. Currier is not involved in any other activities outside of his employment with ML&R WM.

Item 5- Additional Compensation

Mr. Currier receives compensation only as an employee of ML&R WM.

Item 6 - Supervision

Mr. Currier is supervised by Stuart Smith. Mr. Currier's client accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines. Ms. Smith can be reached at 401 Congress Avenue, Suite 1100, Austin, TX 78701. Telephone number: 512-275-2700.

Item 1- Cover Page

Alfred Francis Frey III

ML&R Wealth Management LLC

401 Congress Avenue, Suite 1100, Austin, TX 78701

512-275-2700

February 3, 2021

This Brochure Supplement provides information about Alfred Frey that supplements the ML&R Wealth Management LLC ("ML&R WM") Brochure. You should have received a copy of that Brochure. Please contact Sarah Wasaff, Chief Compliance Officer if you did not receive ML&R Wealth Management LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about Alfred Frey is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

ALFRED FREY, CERTIFIED FINANCIAL PLANNER™ CFP®, PERSONAL FINANCIAL SPECIALIST (PFS)

BORN: 1966

EDUCATION:

- Graduated from University of Virginia in 1988 with a BA in History.
- Graduated from Old Dominion University in 1995 with a MS in Accounting.

EMPLOYMENT HISTORY:

- Investment Adviser Associate from 06/00 to present; Investment Adviser Associate of ML&R Wealth Management, Inc. from 06/97 to 06/00; Chief Compliance Officer of ML&R WM from 10/04 to 08/10.

- Partner of Maxwell Locke & Ritter LLP from 01/02 to present; Staff Accountant/Associate from 01/99 to 01/02; Staff Accountant/Associate of Maxwell Locke & Ritter, P.C. from 08/95 to 12/99.
- Registered Representative of 1st Global Capital Corp. from 06/97 to 08/97.

CFP - Certified Financial Planner Minimum Qualifications

Issued by: Certified Financial Planner Board of Standards, Inc.

Prerequisites/Experience Required: Candidate must meet the following requirements:

- A bachelor's degree (or higher) from an accredited college or university, and
- 3 years of full-time personal financial planning experience

Educational Requirements: Candidate must complete a CFP-board registered program, or hold one of the following:

- CPA
- ChFC
- Chartered Life Underwriter (CLU)
- CFA
- Ph.D. in business or economics
- Doctor of Business Administration
- Attorney's License

Examination Type: CFP Certification Examination

Continuing Education/Experience Requirements: 30 hours every 2-years

PFS - Personal Financial Specialist

Personal Financial Specialist (PFS) The PFS credential demonstrates that an individual has met the minimum education, experience and testing required of a CPA in addition to a minimum level of expertise in personal financial planning. To attain the PFS credential, a candidate must hold an unrevoked CPA license, certificate, or permit, none of which are in inactive status; fulfill 3,000 hours of personal financial planning business experience; complete 75 hours of personal financial planning CPE credits; pass a comprehensive financial planning exam and be an active member of the AICPA. A PFS credential holder is required to adhere to AICPA's *Code of Professional Conduct* and the *Statement on Standards in Personal Financial Planning Services*, when providing personal financial planning services. To maintain their PFS credential, the recipient must complete 60 hours of financial planning CPE credits every three years. The PFS credential is administered through the AICPA.

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4- Other Business Activities

Mr. Frey may spend 10% of his business time with the accounting firm's practice.

Item 5- Additional Compensation

Mr. Frey receives compensation only as an employee of Maxwell Locke & Ritter LLP, the accounting firm that is the sole owner of ML&R WM.

Item 6 - Supervision

Mr. Frey is supervised by Stuart Smith Mr. Frey's client accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines. Ms. Smith can be reached at 401 Congress Avenue, Suite 1100, Austin, TX 78701. Telephone number: 512-275-2700.

Item 1- Cover Page

Steven Lee Harvey

ML&R Wealth Management LLC

401 Congress Avenue, Suite 1100, Austin, TX 78701

512-275-2700

February 3, 2021

This Brochure Supplement provides information about Steven Harvey that supplements the ML&R Wealth Management LLC ("ML&R WM") Brochure. You should have received a copy of that Brochure. Please contact Sarah Wasaff, Chief Compliance Officer if you did not receive ML&R Wealth Management LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about Steven Harvey is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

STEVEN HARVEY, CERTIFIED FINANCIAL PLANNER™ CFP®

BORN: 1964

EDUCATION:

- Graduated from Southwest Texas State University in 1990 with a BBA in Accounting.

EMPLOYMENT HISTORY:

- Secretary of ML&R WM from 01/02 to present; Investment Adviser Representative from 06/00 to present; Investment Adviser Representative of ML&R Wealth Management, Inc. from 06/97 to 06/00.
- Partner of Maxwell Locke & Ritter LLP from 01/03 to present; Staff Accountant/Associate from 01/99 to 01/03; Staff Accountant/Associate of Maxwell Locke & Ritter, P.C. from 09/93 to 01/99.

CFP - Certified Financial Planner Minimum Qualifications

Issued by: [Certified Financial Planner Board of Standards, Inc.](#)

Prerequisites/Experience Required: Candidate must meet the following requirements:

- A bachelor's degree (or higher) from an accredited college or university, and
- 3 years of full-time personal financial planning experience

Educational Requirements: Candidate must complete a [CFP-board registered program](#), or hold one of the following:

- CPA
- ChFC
- Chartered Life Underwriter (CLU)
- CFA
- Ph.D. in business or economics
- Doctor of Business Administration
- Attorney's License

Examination Type: CFP Certification Examination

Continuing Education/Experience Requirements: 30 hours every 2-years

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4- Other Business Activities

Mr. Harvey may spend 10% of his business time with the accounting firm's practice.

Item 5- Additional Compensation

Mr. Harvey receives compensation only as an employee of Maxwell Locke & Ritter LLP, the accounting firm that is the sole owner of ML&R WM.

Item 6 - Supervision

Mr. Harvey is supervised by Stuart Smith. Mr. Harvey's client accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines. Ms. Smith can be reached at 401 Congress Avenue, Suite 1100, Austin, TX 78701. Telephone number: 512-275-2700.

Item 1- Cover Page

Sarah Kircher Gordon

ML&R Wealth Management LLC

401 Congress Avenue, Suite 1100, Austin, TX 78701

512-275-2700

June 22, 2022

This Brochure Supplement provides information about Sarah Gordon that supplements the ML&R Wealth Management LLC (“ML&R WM”) Brochure. You should have received a copy of that Brochure. Please contact Sarah Wasaff, Chief Compliance Officer if you did not receive ML&R Wealth Management LLC’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Sarah Kircher Gordon is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business

Experience SARAH KIRCHER GORDON

BORN: 1974

EDUCATION:

- Graduated from University of North Texas in 1996 with a BS in Economics.

EMPLOYMENT HISTORY:

- Investment Adviser Representative for ML&R WM from 02/12 to present; Advisor Associate of ML&R WM from 05/08 to 2/12.

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4- Other Business Activities

Ms. Gordon does not have other business activities.

Item 5- Additional Compensation

Ms. Gordon receives compensation only as an employee of Maxwell Locke & Ritter LLP, the accounting firm that is the sole owner of ML&R WM.

Item 6 - Supervision

Ms. Gordon is supervised by Stuart Smith. Ms. Gordon's client accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines. Ms. Smith can be reached at 401 Congress Avenue, Suite 1100, Austin, TX 78701. Telephone number: 512-275-2700.

Item 1- Cover Page

Vanessa Lynn McElwrath

ML&R Wealth Management LLC

401 Congress Avenue, Suite 1100, Austin, TX 78701
(512) 275-2700

February 3, 2021

This Brochure Supplement provides information about Vanessa L. McElwrath that supplements the ML&R Wealth Management LLC ("ML&R WM") Brochure. You should have received a copy of that Brochure. Please contact Sarah Wasaff, Chief Compliance Officer if you did not receive ML&R Wealth Management LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about Vanessa L. McElwrath is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

VANESSA MCELWRATH, CERTIFIED FINANCIAL PLANNER TM CFP®

BORN: 1986

EDUCATION:

- Graduated from The University of Texas at Austin, Bachelor of Business Administration and Masters in Professional Accounting.

EMPLOYMENT HISTORY:

- Partner of ML&R WM 01/2019 to present; Wealth Management Consultant of ML&R WM from 11/2013 to present.
- Marketing Manager at Dimensional Funds Advisors, LP from 05/2013 to 11/2013.
- Senior Associate at Dimensional Funds Advisors, LP from 01/2012 to 05/2013.
- Associate at Dimensional Funds Advisors, LP from 08/2008 to 12/2011.
- Intern at Dimensional Funds Advisors, LP from 02/2008 to 08/2008.

DESIGNATIONS:

CFP - Certified Financial Planner

Issued by: [Certified Financial Planner Board of Standards, Inc.](http://www.cfpcertified.com)

Prerequisites/Experience Required: Candidate must meet the following requirements:

- A bachelor's degree (or higher) from an accredited college or university, and
- 3 years of full-time personal financial planning experience

Educational Requirements: Candidate must complete a [CFP-board registered program](#), or hold one of the following:

- CPA
- ChFC
- Chartered Life Underwriter (CLU)
- CFA
- Ph.D. in business or economics
- Doctor of Business Administration
- Attorney's License

Examination Type: CFP Certification Examination

Continuing Education/Experience Requirements: 30 hours every 2-years

Certified Public Accountant (CPA) is the title of qualified accountants in the United States who have passed the Uniform Certified Public Accountant Examination and have met additional state education and experience requirements for certification as a CPA.

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4- Other Business Activities

Ms. McElwrath does not have other business activities.

Item 5- Additional Compensation

Ms. McElwrath receives compensation only as an employee of Maxwell Locke & Ritter LLP, the accounting firm that is the sole owner of ML&R WM.

Item 6 - Supervision

Ms. McElwrath is supervised by Stuart Smith. Ms. McElwrath's client accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines. Ms. Smith can be reached at 401 Congress Avenue, Suite 1100, Austin, TX 78701. Telephone number: 512-275-2700.

Item 1- Cover Page

MaryBeth Christine Meyer

ML&R Wealth Management LLC

401 Congress Avenue, Suite 1100, Austin, TX 78701

512-275-2700

June 10, 2021

This Brochure Supplement provides information about MaryBeth Meyer that supplements the ML&R Wealth Management LLC (“ML&R WM”) Brochure. You should have received a copy of that Brochure. Please contact Sarah Wasaff, Chief Compliance Officer if you did not receive ML&R Wealth Management LLC’s Brochure or if you have any questions about the contents of this supplement.

Additional information about MaryBeth Meyer is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

MARYBETH CHRISTINE MEYER, CERTIFIED FINANCIAL PLANNER™ CFP®

BORN: 1982

EDUCATION:

- Graduated from the University of Texas at Austin with a Bachelor of Arts in Economics in 2003.

EMPLOYMENT HISTORY:

- Wealth Management Advisor for ML&R WM from 06/2021 to present.
- Wealth Planning Lead Advisor for Austin Asset 11/2009 to 05/2021.

CFP - Certified Financial Planner Minimum Qualifications

Issued by: [Certified Financial Planner Board of Standards, Inc.](#)

Prerequisites/Experience Required: Candidate must meet the following requirements:

- A bachelor's degree (or higher) from an accredited college or university, and
- 3 years of full-time personal financial planning experience

Educational Requirements: Candidate must complete a [CFP-board registered program](#), or hold one of the following:

- CPA
- ChFC
- Chartered Life Underwriter (CLU)
- CFA
- Ph.D. in business or economics
- Doctor of Business Administration
- Attorney's License

Examination Type: CFP Certification Examination

Continuing Education/Experience Requirements: 30 hours every 2-years

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4- Other Business Activities

Ms. Meyer is not involved in any other activities outside of her employment with ML&R WM.

Item 5- Additional Compensation

Ms. Meyer receives compensation only as an employee of ML&R WM.

Item 6 - Supervision

Ms. Meyer is supervised by Stuart Smith. Ms. Meyer's client accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines. Ms. Smith can be reached at 401 Congress Avenue, Suite 1100, Austin, TX 78701. Telephone number: 512-275-2700.

Item 1- Cover Page

Stefany Natalia Quirico Canepa

ML&R Wealth Management LLC

401 Congress Avenue, Suite 1100, Austin, TX 78701

512-275-2700

February 3, 2021

This Brochure Supplement provides information about Stefany Natalia Quirico Canepa that supplements the ML&R Wealth Management LLC (“ML&R WM”) Brochure. You should have received a copy of that Brochure. Please contact Sarah Wasaff, Chief Compliance Officer if you did not receive ML&R Wealth Management LLC’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Stefany Natalia Quirico Canepa is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

STEFANY N. QUIRICO CANEPA

BORN: 1990

EDUCATION:

- Graduated from University of Texas, Austin in 2013 with a dual Bachelor’s degree in Economics and International Relations & Global Studies

EMPLOYMENT HISTORY:

- Investment Adviser Representative of ML&R WM from 04/2020 to present.
- Wealth Management Professional of Goldman Sachs & Co. LLC from 07/2013 to 03/2020.
- Full-time Student at University of Texas, Austin from 08/2009 to 05/2013.

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4- Other Business Activities

Ms. Stefany Quirico Canepa is not involved in any other business activities outside of her employment with ML & R.

Item 5- Additional Compensation

Ms. Stefany Quirico Canepa receives compensation only as an employee of Maxwell Locke & Ritter LLP, the accounting firm that is the sole owner of ML&R WM.

Item 6 - Supervision

Ms. Stefany Quirico Canepa is supervised by Stuart Smith. Ms. Quirico Canepa's client accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines. Ms. Smith can be reached at 401 Congress Avenue, Suite 1100, Austin, TX 78701. Telephone number: 512-275-2700.

Item 1- Cover Page

Pamela Jean Raffaele

ML&R Wealth Management LLC

401 Congress Avenue, Suite 1100, Austin, TX 78701

512-275-2700

February 3, 2021

This Brochure Supplement provides information about Pamela Raffaele that supplements the ML&R Wealth Management LLC (“ML&R WM”) Brochure. You should have received a copy of that Brochure. Please contact Sarah Wasaff, Chief Compliance Officer if you did not receive ML&R Wealth Management LLC’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Pamela Raffaele is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

PAMELA RAFFAELE, QPA, CPC

BORN: 1967

EDUCATION:

- Graduated from the State University of NY (Oneonta) in 1989 with a B.S. in Secondary Education Mathematics.

EMPLOYMENT HISTORY:

- Investment Adviser Representative of ML&R WM from 05/08 to present
- Advisor Associate of ML&R WM from 11/06 to 05/08
- Retirement Consultant for The Standard from 09/96 to 11/06

QPA – Qualified Pension Administrator

Issued by: American Society of Pension Professionals and Actuaries

Prerequisites/Experience Required:

- A minimum of two years' experience in retirement plan related matters

Educational Requirements: Earning ASPPA's QPA credential requires successful completion of the following examinations:

- Administrative and Qualification Issues (C-1)
- Administrative Issues of Defined Contribution Plans (C-2 DC)
- Administrative Issues of Defined Benefit Plans (C-2 DB)

Continuing Education/Experience Requirements: 40 credit hours every two years and renewal of ASPPA membership annually.

CPC - Certified Pension Consultant

Issued by: American Society of Pension Professionals and Actuaries

Prerequisites/Experience Required:

- Three years of retirement plan consulting experience

Educational Requirements: Earning ASPPA's CPC credential requires successful completion of the following examinations:

- Same as above for QPA Designation
- Financial and Fiduciary Aspects of Qualified Plans (C-3)
- Advanced Retirement Plan Consulting (C-4)

Continuing Education/Experience Requirements: Same as above for QPA Designation.

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4- Other Business Activities

Ms. Raffaele does not have other business activities.

Item 5- Additional Compensation

Ms. Raffaele receives compensation only as an employee of Maxwell Locke & Ritter LLP, the accounting firm that is the sole owner of ML&R WM.

Item 6 - Supervision

Ms. Raffaele is supervised by Stuart Smith. Ms. Raffaele's client accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines. Ms. Smith can be reached at 401 Congress Avenue, Suite 1100, Austin, TX 78701. Telephone number: 512-275-2700.

Item 1- Cover Page

Julie Elizabeth Reinhardt

ML&R Wealth Management LLC

401 Congress Avenue, Suite 1100, Austin, TX 78701

512-275-2700

February 3, 2021

This Brochure Supplement provides information about Julie Elizabeth Reinhardt that supplements the ML&R Wealth Management LLC (“ML&R WM”) Brochure. You should have received a copy of that Brochure. Please contact Sarah Wasaff, Chief Compliance Officer if you did not receive ML&R Wealth Management LLC’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Julie Elizabeth Reinhardt is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

JULIE ELIZABETH REINHARDT, CPC, QKA, QPA

BORN: 1973

EDUCATION:

- Graduated from University of Texas at Austin in 1994 with a BA in Math.

EMPLOYMENT HISTORY:

- Investment Adviser Representative of ML&R WM from 02/12 to present; Advisor Associate of ML&R WM from 09/07 to 02/12.
- Senior Retirement Plan Analyst for The Standard from 07/06 to 09/07.

QKA – Qualified 401(k) Administrator

Issued by: American Society of Pension Professionals and Actuaries

Prerequisites/Experience Required:

- A minimum of two years' experience in retirement plan related matters

Educational Requirements: Earning ASPPA's QPA credential requires successful completion of the following examinations:

- Pension Administrator (PA)
- Daily Valuation Exam (DV)
- Administrative and Qualification Issues (C-1)
- Administrative Issues of Defined Contribution Plans (C-2 DC)

Continuing Education/Experience Requirements: 40 credit hours every two years and renewal of ASPPA membership annually.

QPA – Qualified Pension Administrator

Issued by: American Society of Pension Professionals and Actuaries

Prerequisites/Experience Required:

- Same as above for QKA designation

Educational Requirements: Earning ASPPA's QPA credential requires successful completion of the following examinations:

- Same as above for QKA designation
- Administrative Issues of Defined Benefit Plans (C-2 DB)

Continuing Education/Experience Requirements: Same as above for QKA designation.

CPC - Certified Pension Consultant

Issued by: American Society of Pension Professionals and Actuaries

Prerequisites/Experience Required:

- Three years of retirement plan consulting experience

Educational Requirements: Earning ASPPA's CPC credential requires successful completion of the following examinations:

- Same as above for QPA Designation

- Financial and Fiduciary Aspects of Qualified Plans (C-3)
- Advanced Retirement Plan Consulting (C-4)

Continuing Education/Experience Requirements: Same as above for QPA Designation.

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4- Other Business Activities

Ms. Reinhardt does not have other business activities.

Item 5- Additional Compensation

Ms. Reinhardt receives compensation only as an employee of Maxwell Locke & Ritter LLP, the accounting firm that is the sole owner of ML&R WM.

Item 6 - Supervision

Ms. Reinhardt is supervised by Stuart Smith. Ms. Reinhardt's client accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines. Ms. Smith can be reached at 401 Congress Avenue, Suite 1100, Austin, TX 78701. Telephone number: 512-275-2700.

Item 1- Cover Page

Kira Leigh Scott

ML&R Wealth Management LLC

401 Congress Avenue, Suite 1100, Austin, TX 78701

512-275-2700

February 3, 2021

This Brochure Supplement provides information about Kira Leigh Scott that supplements the ML&R Wealth Management LLC ("ML&R WM") Brochure. You should have received a copy of that Brochure. Please contact Sarah Wasaff, Chief Compliance Officer if you did not receive ML&R Wealth Management LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about Kira Leigh Scott is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

KIRA L. SCOTT

BORN: 1977

EDUCATION:

- Graduated from University of Texas at Austin, Texas in 2007 with a Masters of Business Administration Degree.
- Graduated from Rice University in 1999 with a Bachelor of Arts Degree.

EMPLOYMENT HISTORY:

- Investment Adviser Representative of ML&R WM from 02/2020 to present.
- Relationship Manager of Columbia Pacific Wealth Management from 01/2019 to 01/2020.
- Relationship Manager of Mission Hills Advisors LLC from 10/2018 to 12/2018.
- Director of Client Experience of Integrated Wealth Strategies from 06/2016 to 07/2018.
- Not employed from 09/2015 to 05/2016.

- Senior Associate of Dimensional Fund Advisors LP from 12/2008 to 09/2015.

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4- Other Business Activities

Ms. Scott is not involved in any other business activities outside of her employment with ML & R.

Item 5- Additional Compensation

Ms. Scott receives compensation only as an employee of Maxwell Locke & Ritter LLP, the accounting firm that is the sole owner of ML&R WM.

Item 6 - Supervision

Ms. Kira Scott is supervised by Stuart Smith. Ms. Scott's client accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines. Ms. Smith can be reached at 401 Congress Avenue, Suite 1100, Austin, TX 78701. Telephone number: 512-275-2700.

Item 1- Cover Page

Carli Renee Smith

ML&R Wealth Management LLC

401 Congress Avenue, Suite 1100, Austin, TX 78701

512-275-2700

February 3, 2021

This Brochure Supplement provides information about Carli Renee Smith that supplements the ML&R Wealth Management LLC (“ML&R WM”) Brochure. You should have received a copy of that Brochure. Please contact Sarah Wasaff, Chief Compliance Officer if you did not receive ML&R Wealth Management LLC’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Carli Renee Smith is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

CARLI RENEE SMITH, CERTIFIED FINANCIAL PLANNER™ CFP®

BORN: 1983

EDUCATION:

- Graduated from The University of Central Florida in 2008 with a BSBA in Finance.

EMPLOYMENT HISTORY:

- Wealth Management Advisor of ML&R WM from 04/18 to present.
- Owner of Corners Consultants from 06/17 to 07/18.
- Associate Regional Director of Dimensional Fund advisors from 09/11 to 03/17.
- Analyst of Markit from 11/09 to 09/11.
- Analyst of ICC Capital Management from 05/07 to 11/09.

CFP - Certified Financial Planner Minimum Qualifications

Issued by: Certified Financial Planner Board of Standards, Inc.

Prerequisites/Experience Required: Candidate must meet the following requirements:

- A bachelor's degree (or higher) from an accredited college or university, and
- 3 years of full-time personal financial planning experience

Educational Requirements: Candidate must complete a CFP-board registered program, or hold one of the following:

- CPA
- ChFC
- Chartered Life Underwriter (CLU)
- CFA
- Ph.D. in business or economics
- Doctor of Business Administration
- Attorney's License

Examination Type: CFP Certification Examination

Continuing Education/Experience Requirements: 30 hours every 2-years

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4- Other Business Activities

Ms. Smith is not involved in any other business activities outside of her employment with ML & R.

Item 5- Additional Compensation

Ms. Smith receives compensation only as an employee of Maxwell Locke & Ritter LLP, the accounting firm that is the sole owner of ML&R WM.

Item 6 - Supervision

Ms. Smith is supervised by Stuart Smith. Ms. Smith's client accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines. Ms. Smith can be reached at 401 Congress Avenue, Suite 1100, Austin, TX 78701. Telephone number: 512-275-2700.

Item 1- Cover Page

Stuart Vick Smith

ML&R Wealth Management LLC

401 Congress Avenue, Suite 1100, Austin, TX 78701

512-275-2700

February 3, 2021

This Brochure Supplement provides information about Stuart Smith that supplements the ML&R Wealth Management LLC (“ML&R WM”) Brochure. You should have received a copy of that Brochure. Please contact Sarah Wasaff, Chief Compliance Officer if you did not receive ML&R Wealth Management LLC’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Stuart Smith is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

STUART VICK SMITH, PFS

BORN: 1969

EDUCATION:

- Graduated from University of Texas in 1991 with a BBA in Accounting.
- Graduated from University of Virginia in 1993 with a MS in Accounting with a concentration in Taxation.

EMPLOYMENT HISTORY:

- Chief Compliance Officer for ML&R WM from 08/10 to 6/17; Investment Adviser Representative from 01/05 to present.
- Partner for Maxwell Locke & Ritter LLP from 01/06 to present; Senior Associate for Maxwell Locke & Ritter LLP from 02/03 to 01/06.

Additional Information about the PFS designation

Personal Financial Specialist (PFS) The PFS credential demonstrates that an individual has met the minimum education, experience and testing required of a CPA in addition to a minimum level of expertise in personal financial planning. To attain the PFS credential, a candidate must hold an unrevoked CPA license, certificate, or permit, none of which are in inactive status; fulfill 3,000 hours of personal financial planning business experience; complete 75 hours of personal financial planning CPE credits; pass a comprehensive financial planning exam and be an active member of the AICPA. A PFS credential holder is required to adhere to AICPA's *Code of Professional Conduct* and the *Statement on Standards in Personal Financial Planning Services*, when providing personal financial planning services. To maintain their PFS credential, the recipient must complete 60 hours of financial planning CPE credits every three years. The PFS credential is administered through the AICPA.

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4- Other Business Activities

Ms. Smith may spend 10% of her business time with the accounting firm's practice.

Item 5- Additional Compensation

Ms. Smith receives compensation only as an employee of Maxwell Locke & Ritter LLP, the accounting firm that is the sole owner of ML&R WM.

Item 6 - Supervision

Ms. Smith is supervised by Steven Knebel, President of ML&R WM. Ms. Smith's client accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines. Mr. Knebel can be reached at 401 Congress Avenue, Suite 1100, Austin, TX 78701. Telephone number: 512-275-2700.

Item 1- Cover Page

Sarah C. Wasaff

ML&R Wealth Management LLC

401 Congress Avenue, Suite 1100, Austin, TX 78701
(512) 275-2700

February 3, 2021

This Brochure Supplement provides information about Sarah C. Wasaff that supplements the ML&R Wealth Management LLC ("ML&R WM") Brochure. You should have received a copy of that Brochure. Please contact Sarah Wasaff, Chief Compliance Officer if you did not receive ML&R Wealth Management LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about Sarah C. Wasaff is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Sarah Wasaff

BORN: 1977

EDUCATION:

- Graduated from The University of Iowa, Bachelor of Business Administration in Finance with and Emphasis in Accounting

EMPLOYMENT HISTORY:

- Chief Compliance Officer for ML&R WM from 07/17 to present; Operations and Compliance Manager from 04/2015 to 6/17.
- Operations Manager at Baker Botts from 01/2006 to 03/2015.
- Director of Operations at Austin Black Chamber of Commerce from 02/2004 to 01/2006.
- Research Assistant at PPD Development from 07/2002 to 02/2004.

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4- Other Business Activities

Ms. Wasaff does not have other business activities.

Item 5- Additional Compensation

Ms. Wasaff receives compensation only as an employee of ML&R WM.

Item 6 - Supervision

Ms. Wasaff is supervised by Stuart Smith. Ms. Wasaff's client accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines. Ms. Smith can be reached at 401 Congress Avenue, Suite 1100, Austin, TX 78701. Telephone number: 512-275-2700.

Item 1- Cover Page

Nicolle L. Yates

ML&R Wealth Management LLC

401 Congress Avenue, Suite 1100, Austin, TX 78701

512-275-2700

January 26, 2023

This Brochure Supplement provides information about Nicolle L. Yates that supplements the ML&R Wealth Management LLC ("ML&R WM") Brochure. You should have received a copy of that Brochure. Please contact Sarah Wasaff, Chief Compliance Officer if you did not receive ML&R Wealth Management LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about Nicole L. Yates is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

NICOLE L. YATES, CFP®

BORN: 1994

EDUCATION:

- Graduated from The University of Texas State in 2017 with a B.S, In Kinesiology

EMPLOYMENT HISTORY:

- Wealth Management Associate for ML&R WM from 01/23 to present
- Wealth Advisor Associate, Pioneer Wealth Management Group from 10/21 to 12/22
- Wealth Advisor Associate, Quoinage Capital from 07/21 to 09/21
- Wealth Planning Associate for Austin Asset Management from 01/20 to 07/21
- Studio Assistant for Todd Pilates and Barre from 09/2017 to 03/2020
- Client Services Associate for Hamilton Financial Planning, LLC from 10/2017 to 12/2019

Professional Designations:

- **CERTIFIED FINANCIAL PLANNER™ (CFP®)**

Nicolle L. Yates is certified for financial planning services in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board"). Therefore, she may refer to herself as a CERTIFIED FINANCIAL PLANNER™ professional or a CFP® professional, and may use these and CFP Board's other certification marks (the "CFP Board Certification Marks"). CFP® certification is voluntary. No federal or state law or regulation requires financial planners to hold CFP® certification. You may find more information about CFP® certification at www.cfp.net.

CFP® professionals have met CFP Board's high standards for education, examination, experience, and ethics. To become a CFP® professional, an individual must fulfill the following requirements:

- **Education** – Earn a bachelor's degree or higher from an accredited college or university and complete CFP Board-approved coursework at a college or university through a CFP Board Registered Program. The coursework covers the financial planning subject areas CFP Board has determined are necessary for the competent and professional delivery of financial planning services, as well as a comprehensive financial plan development capstone course. A candidate may satisfy some of the coursework requirement through other qualifying credentials.
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination is designed to assess an individual's ability to integrate and apply a broad base of financial planning knowledge in the context of real-life financial planning situations.
- **Experience** – Complete 6,000 hours of professional experience related to the personal financial planning process, or 4,000 hours of apprenticeship experience that meets additional requirements.
- **Ethics** – Satisfy the *Fitness Standards for Candidates for CFP® Certification and Former CFP® Professionals Seeking Reinstatement* and agree to be bound by CFP Board's *Code of Ethics and Standards of Conduct* ("Code and Standards"), which sets forth the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to remain certified and maintain the right to continue to use the CFP Board Certification Marks:

- **Ethics** – Commit to complying with CFP Board's *Code and Standards*. This includes a commitment to CFP Board, as part of the certification, to act as a fiduciary, and therefore, act in the best interests of the client, at all times when providing financial advice and financial planning. CFP Board may sanction a

CFP® professional who does not abide by this commitment, but CFP Board does not guarantee a CFP® professional's services. A client who seeks a similar commitment should obtain a written engagement that includes a fiduciary obligation to the client.

- **Continuing Education** – Complete 30 hours of continuing education hours every two years to maintain competence, demonstrate specified levels of knowledge, skills, and abilities, and keep up with developments in financial planning. Two of the hours must address the *Code and Standards*.

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4- Other Business Activities

Ms. Yates is not engaged in any business activities outside of her employment with ML&R WM.

Item 5- Additional Compensation

Ms. Yates does not receive additional compensation outside of her compensation as an employee of ML&R WM.

Item 6 - Supervision

Ms. Nicolle L. Yates is supervised by Ms. Stuart Smith. Ms. Yates' client accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines. Ms. Smith can be reached at 401 Congress Avenue, Suite 1100, Austin, TX 78701. Telephone number: 512-275-2700.